

DAILY SPICES REPORT

3 Dec 2024

- JEERA
- DHANIYA
- TURMERIC



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Dec-24	13,528.00	13,552.00	13,138.00	13,218.00	-2.46
TURMERIC	17-Apr-25	14,600.00	14,656.00	14,000.00	14,314.00	-1.78
JEERA	20-Dec-24	25,100.00	25,480.00	24,855.00	25,340.00	0.34
JEERA	20-Jan-25	24,700.00	25,075.00	24,670.00	24,875.00	0.26
DHANIYA	20-Dec-24	7,838.00	7,972.00	7,812.00	7,888.00	0.97
DHANIYA	20-Jan-25	7,900.00	8,098.00	7,874.00	7,972.00	1.37

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	24,898.40	0.1
Jeera	जोधपुर	25,200.00	0.2
Dhaniya	गोंडल	7,855.35	0.14
Dhaniya	कोटा	7,959.55	0.98
Turmeric (Unpolished)	निजामाबाद	13,266.05	-1.09
Turmeric (Farmer Polished)	निजामाबाद	13,916.80	-1.43

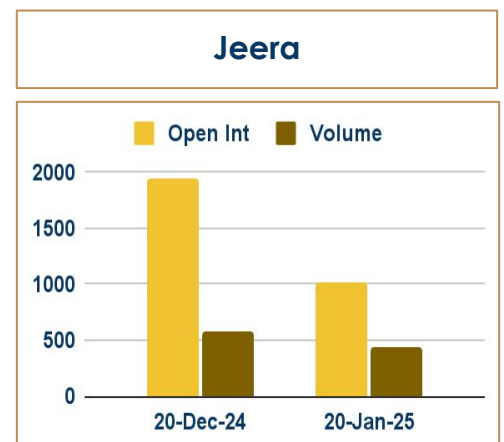
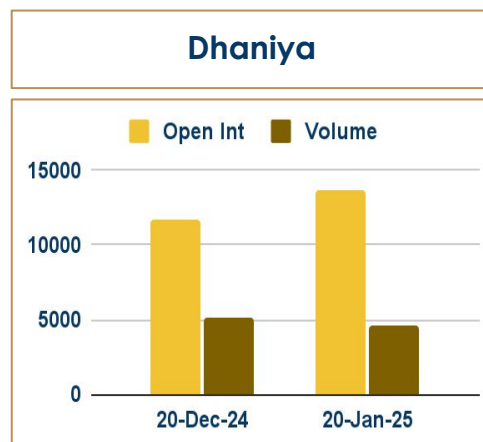
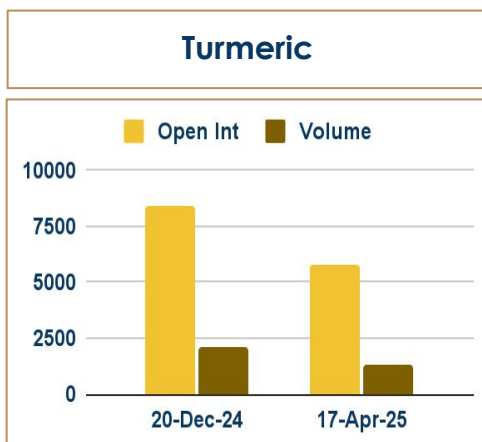
Currency Market Update

Currency	Country	Rates
USDINR	India	84.78
USDCNY	China	7.29
USDBDT	Bangladesh	119.89
USDHKD	Hongkong	7.78
USDMYR	Malaysia	4.47
USDAED	UAE	3.67
EURUSD	Europe	1.05

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Dec-24	-2.46	-1.47	Long Liquidation
TURMERIC	17-Apr-25	-1.78	0.09	Fresh Selling
JEERA	20-Dec-24	0.34	-8.36	Short Covering
JEERA	20-Jan-25	0.26	20.64	Fresh Buying
DHANIYA	20-Dec-24	0.97	-3.34	Short Covering
DHANIYA	20-Jan-25	1.37	13.84	Fresh Buying

OI & Volume Chart



Technical Snapshot



BUY JEERA DEC @ 25100 SL 24800 TGT 25500-25800. NCDEX

Spread JEERA JAN-DEC -465.00

Observations

Jeera trading range for the day is 24600-25860.

Jeera gained as sowing has been delayed in Gujarat and Rajasthan on weather issues.

Higher day temperatures in the past few weeks has impacted the seeding of jeera and has also led to poor germination in various places.

In Gujarat, jeera sowing has taken place in only 57,915 hectares till November 25 during the rabi 2024-25 cropping season.

In Unjha, a major spot market, the price ended at 24898.4 Rupees gained by 0.1 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Dec-24	25,340.00	25860.00	25610.00	25230.00	24980.00	24600.00
JEERA	20-Jan-25	24,875.00	25270.00	25070.00	24870.00	24670.00	24470.00

Technical Snapshot



BUY DHANIYA DEC @ 7850 SL 7750 TGT 7950-8050. NCDEX

Spread **DHANIYA JAN-DEC** 84.00

Observations

Dhaniya trading range for the day is 7730-8050.

Dhaniya gains driven by the opening of export markets and consistent demand driven by domestic purchases.

Sowing has been delayed due to excessive soil moisture, limiting future supply.

Lower carryover stocks at production centers further tighten the market.

In Gondal, a major spot market, the price ended at 7855.35 Rupees gained by 0.14 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Dec-24	7,888.00	8050.00	7968.00	7890.00	7808.00	7730.00
DHANIYA	20-Jan-25	7,972.00	8206.00	8090.00	7982.00	7866.00	7758.00

Technical Snapshot



BUY TURMERIC DEC @ 13000 SL 12700 TGT 13300-13500. NCDEX

Spread TURMERIC APR-DEC 1096.00

Observations

Turmeric trading range for the day is 12888-13716.

Turmeric dropped on profit booking after prices rose on strong buying activity amid reports of low supplies.

Turmeric arrivals rose to 9,030 bags from 7,965 bags in the previous session.

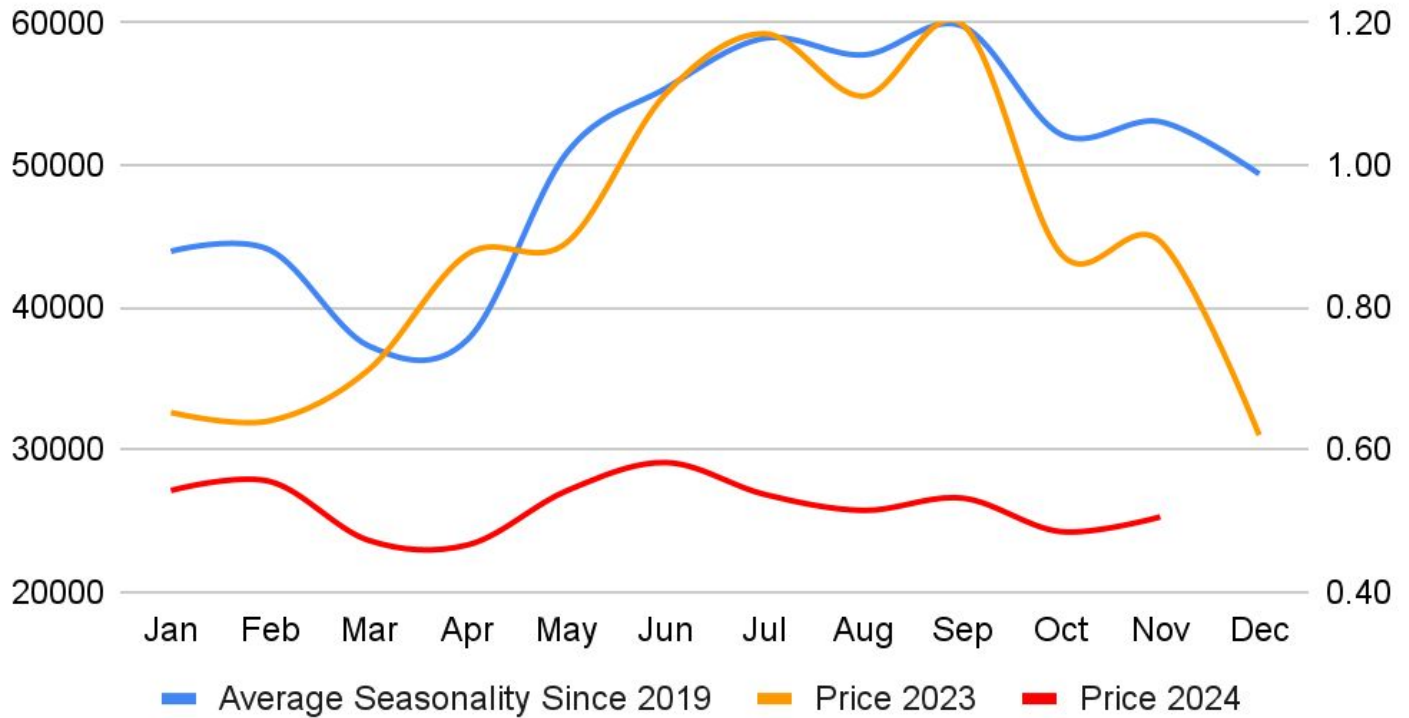
Although crop acreage has improved, delay in harvesting due to prolonged rains may impact the timelines of fresh supplies.

In Nizamabad, a major spot market, the price ended at 13916.8 Rupees dropped by -1.43 percent.

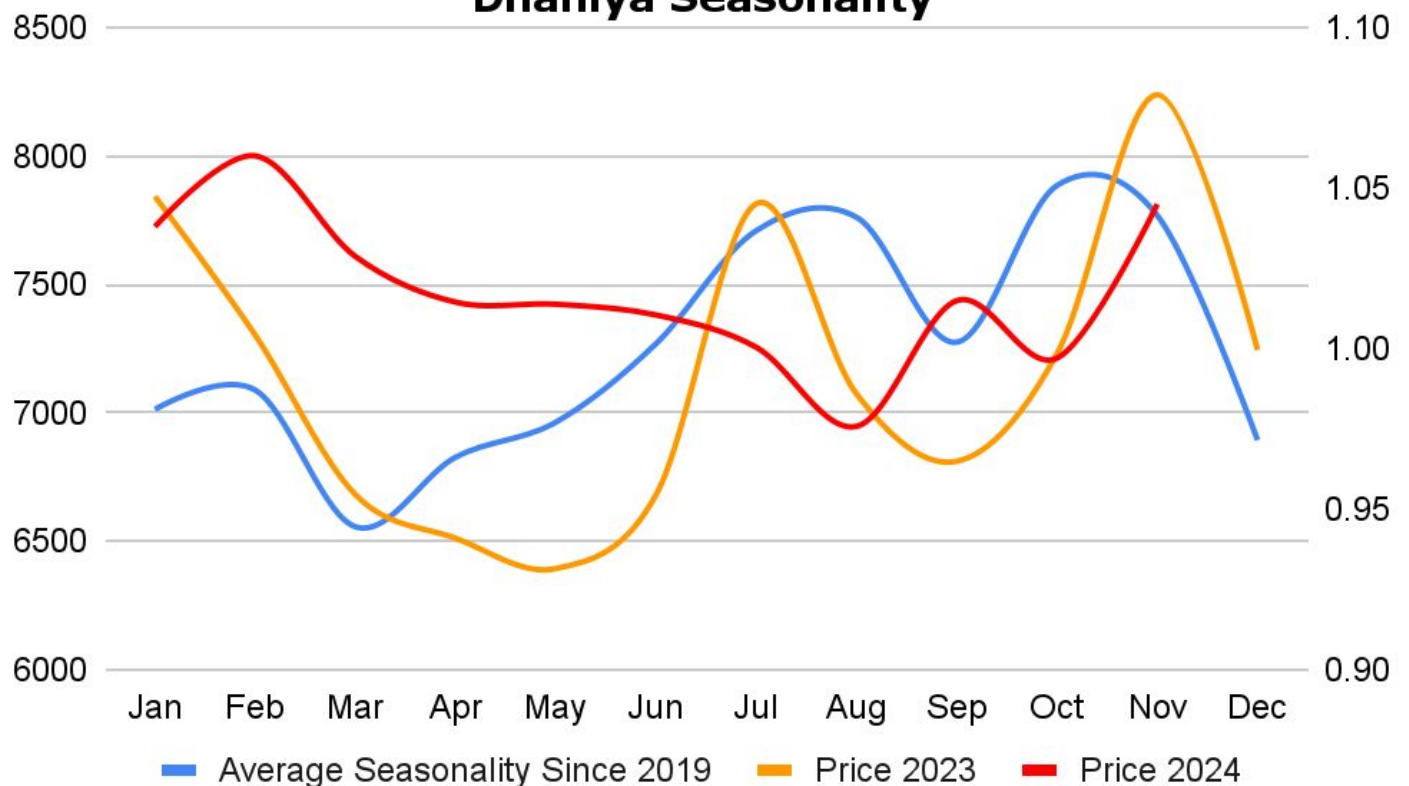
Trading Levels

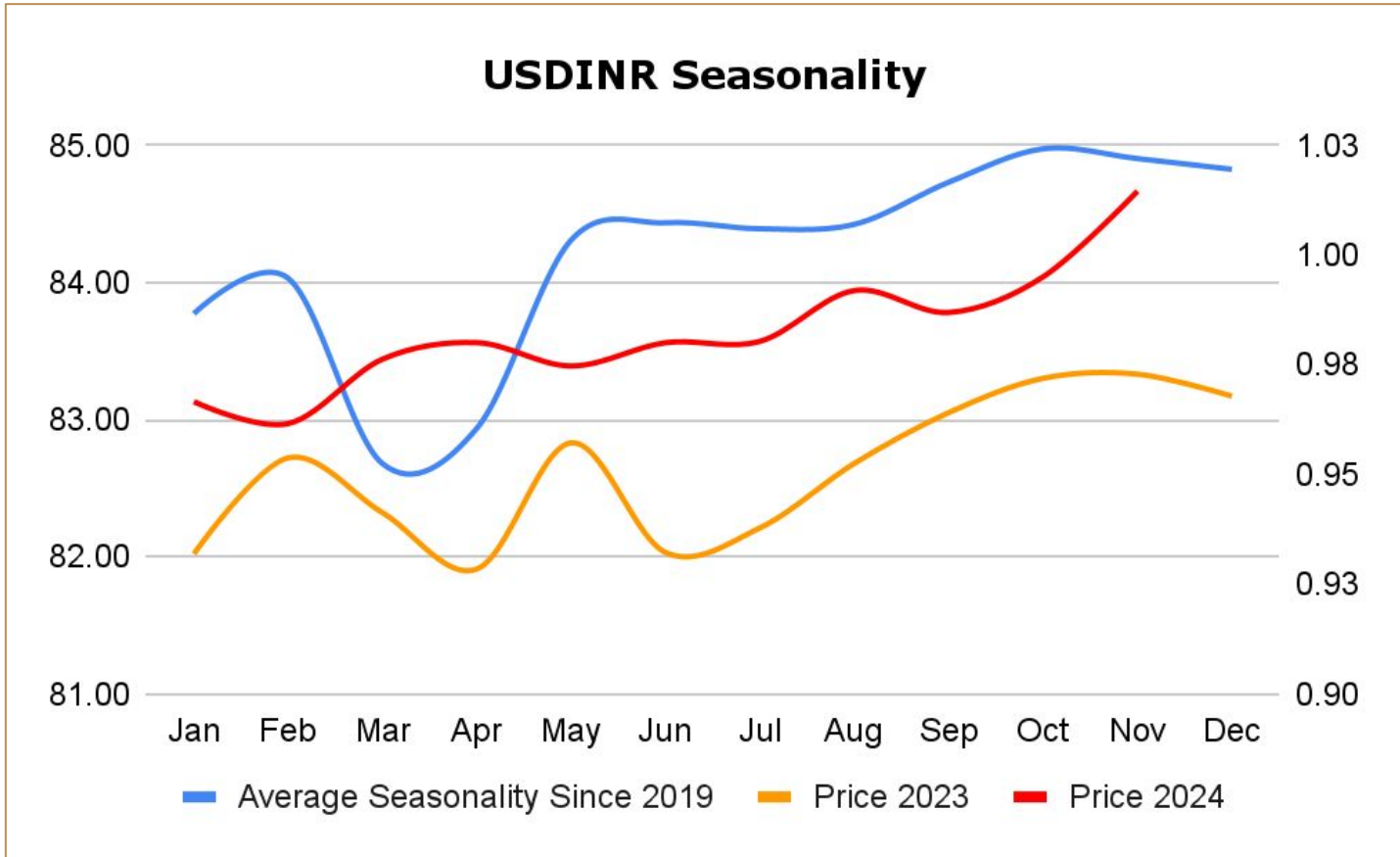
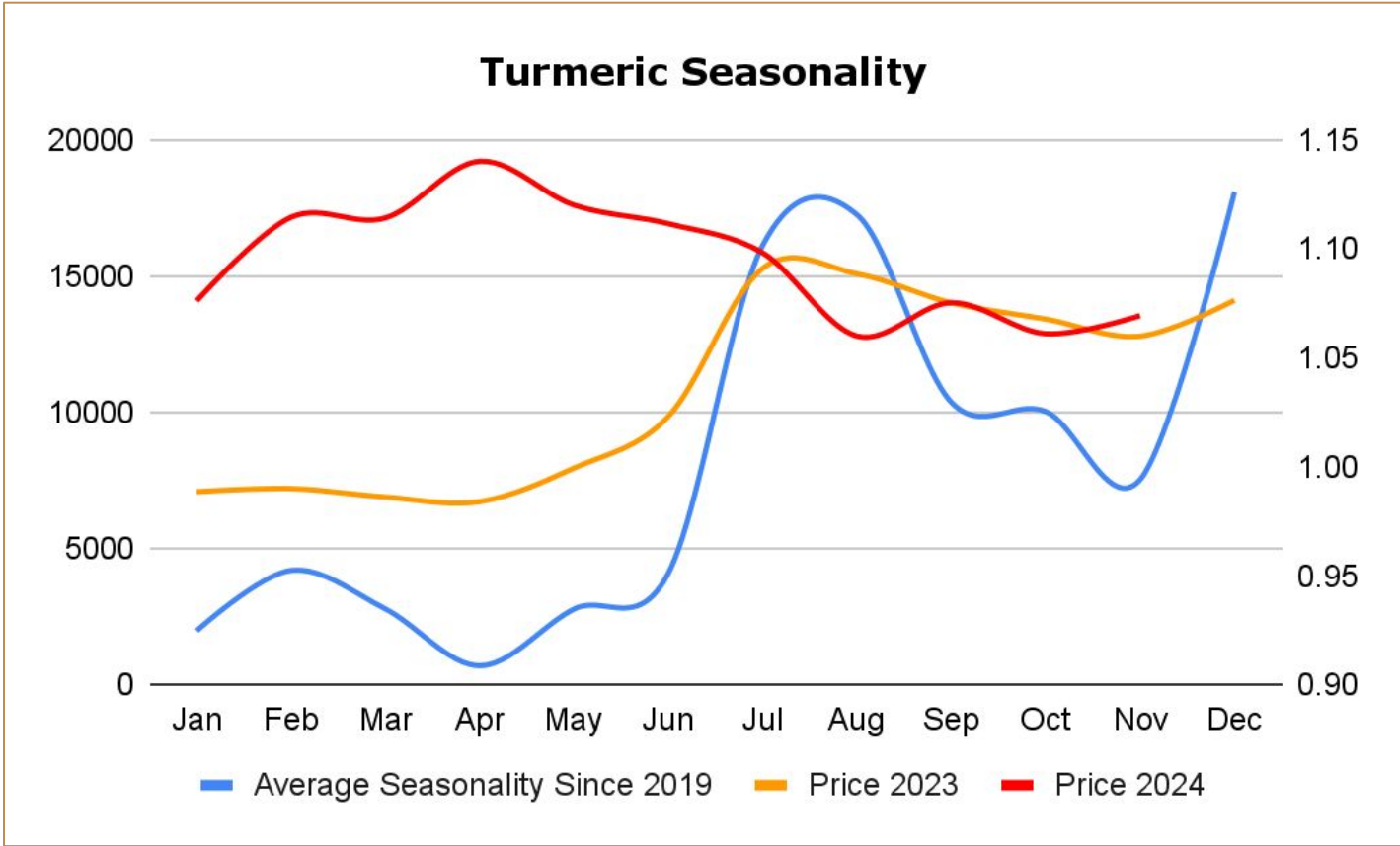
Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Dec-24	13,218.00	13716.00	13466.00	13302.00	13052.00	12888.00
TURMERIC	17-Apr-25	14,314.00	14980.00	14648.00	14324.00	13992.00	13668.00

Jeera Seasonality



Dhaniya Seasonality





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